BILL SUMMARY

1st Session of the 56th Legislature

Bill No.: HB 1249
Version: INT
Request Number: 5900
Author: Rep. Sanders
Date: 2/27/2017
Impact: Modifies Designated
Fund for Apportionment
Of Fuels Tax Revenue

Research Analysis

HB1249, as introduced, modifies the apportionment of gasoline, diesel and special fuels excise tax collections. The measure diverts any money going to the State Transportation Fund from these sources to the State Highway Construction and Maintenance Fund.

Prepared By: Quyen Do

Fiscal Analysis

The measure modifies the designated fund for the apportionment of gasoline, diesel and special fuel excise tax revenue by directing funds to the Highway Construction and Maintenance Fund (Fund 310) instead of the State Transportation Fund (Fund 290) within the Department of Transportation. No increase or decrease in revenue will occur as a result of the changes in apportionment.

FY-16 revenue totals indicate \$151.9 million in gasoline excise, \$63.2 million in diesel excise and \$44,000 in special fuels excise taxes were deposited in the State Transportation Fund.

Prepared By: Mark Tygret

Other Considerations

None.

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